
PRESS RELEASE

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Indonesia Carbon Exchange (IDXCarbon) was Officially Launched

26 September 2023

Jakarta – The President of the Republic of Indonesia Joko Widodo officially launched the Indonesia Carbon Exchange (IDXCarbon). The launch was carried out at the Indonesia Stock Exchange (IDX) Main Hall on Tuesday (26/9). The Carbon Exchange Operator business license has been granted to the IDX by the Financial Services Authority (OJK) through Decree number KEP-77/D.04/2023 on September 18th 2023.

In accordance with OJK Regulation (POJK) Number 14 of 2023 concerning Carbon Trading through the Carbon Exchange, IDXCarbon as the Carbon Exchange Operator provides a transparent, orderly, fair and efficient trading system. Apart from providing transparency in prices, IDXCarbon trading also provides an easy and simple transaction mechanism. Currently, there are 4 (four) IDXCarbon trading mechanisms, namely Auction Market, Regular Market, Negotiated Market, and Marketplace.

IDXCarbon is connected to the National Registry System - Climate Change Control (SRN-PPI) belonging to the Ministry of Environment and Forestry (KLHK), making it easier to administer the transfer of carbon units and avoid double counting. Companies who have an obligation and/or commitment to voluntarily reduce the Green House Gas emissions, can become IDXCarbon's Users and buy available Carbon Units. Companies can register first by filling in the IDXCarbon's User Registration Form which is available on the website www.idxcarbon.co.id. Apart from that, project owners who already have Carbon Units registered on SRN-PPI can sell their Carbon Units through IDXCarbon.

In today's first carbon trade as of 11.30 AM, IDXCarbon recorded carbon trading of 459.953 tons of Carbon Units and there were 27 times transactions. The provider of Carbon Units in this first trade is Pertamina New and Renewable Energy (PNRE) which provides Carbon Units Project Lahendong Unit 5 and Unit 6 PT Pertamina Geothermal Energy Tbk. The companies that act as buyers of Carbon Units in the initial IDXCarbon trade, namely PT Bank Central Asia Tbk, PT Bank CIMB Niaga Tbk, PT Bank DBS Indonesia, PT Bank Mandiri (Persero) Tbk, PT BNI Sekuritas, PT BRI Danareksa Sekuritas (bagian dari PT Bank Rakyat Indonesia (Persero) Tbk), PT CarbonX Bumi Harmoni, PT MMS Group Indonesia, PT Multi Optimal Riset dan Edukasi, PT Pamapersada Nusantara, PT Pelita Air Service, PT Pertamina Hulu Energi, PT Pertamina Patra Niaga, PT Truclimate Dekarbonisasi Indonesia, dan PT Udara Untuk Semua (Fairatmos).

"IDXCarbon is an important milestone for Indonesia's decarbonization commitment to achieve Net Zero Emission in 2060 or sooner. IDXCarbon strives for transparency, reliability, and security in providing the best solution for carbon trading in Indonesia and creating fair, orderly and efficient trading. By providing platform that prioritize seamless user experience, we envisage that IDXCarbon can provide convenience for all Entities in obtaining benefits from carbon trading," said Iman Rachman, President Director of IDX as operator of the Indonesia Carbon Exchange.

Further information regarding IDXCarbon can be accessed via www.idxcarbon.co.id.

The above has herewith been brought to public attention.

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