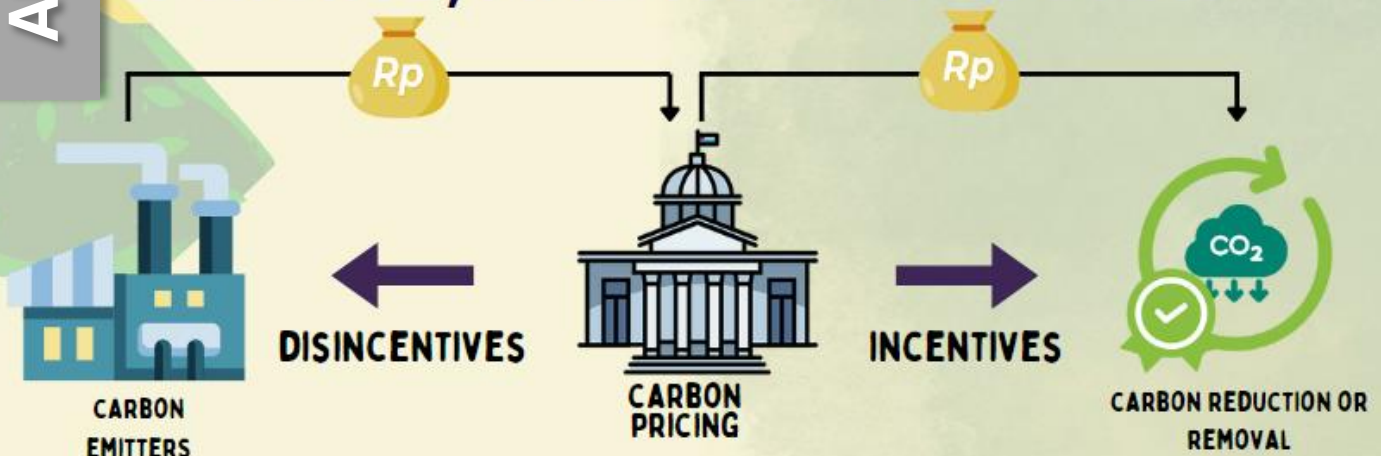


IDXCARBON MONTHLY REPORT

VOLUME 4

APRIL 2024

GET TO KNOW CARBON PRICING, AND HOW IT WORKS



**“Polluter Pays”
Principle**



Carbon pricing reduces GHG emissions with:

- **DISINCENTIVES:** additional cost for high emitters.
- **INCENTIVES:** lowered cost or additional revenue for those who reduce/remove emissions.

IDXCARBON HIGHLIGHT

- April Trading Report
- Listed Project Update

Jakarta, April 2024 – Carbon pricing mechanisms, rooted in the *polluter pays principle*, serve as pivotal instruments in fostering a transition towards a greener economy. By facilitating the transfer of capital from businesses with minimal investments in carbon reduction or removal efforts to those demonstrating proactive commitment to sustainability ("going green"), these mechanisms effectively introduce economic incentives for emission reduction. The implementation of carbon pricing can take various forms, with two prominent methods being through trading mechanisms such as allowances and offsets, as well as penalty mechanisms like carbon taxes.

Furthermore, carbon pricing initiatives aim to not only penalize high emitters but also incentivize and reward emission reducers, thus fostering a more balanced and sustainable economic landscape. Over the long term, the widespread adoption of carbon pricing is anticipated to encourage businesses to reevaluate their strategies, steering them towards more environmentally conscious practices. Consequently, this shift is poised to catalyze a broader transition towards sustainability, ultimately contributing to the emergence of a greener economy characterized by reduced greenhouse gas emissions and enhanced environmental stewardship.



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IDXCARBON

MONTHLY TRADING REPORT

APRIL 2024

Volume (tCO2e)	Value (IDR)	Freq	Participant
108	6.350.400	4	57

REGULAR MARKET

Standardized Product	Open Price (IDR)	Close Price (IDR)	Volume (tCO2e)
IDTBS	58.800	58.800	108

OTHER MARKETS

MARKET	VOLUME (tCO2e)
MARKETPLACE	-
AUCTION MARKET	-
NEGOTIATED MARKET	-

PROJECT LISTED UPDATE

IDTBS

PROYEK LAHENDONG UNIT 5 & UNIT 6

PT Pertamina Geothermal Energy Tbk

Project Owner: PT Pertamina Power Indonesia

SRN Series: SPE-10-PR-VI-2023-14464

Vintage: 2016 – 2020

Listed Date: 26th September 2023

Listed Volume (tCO₂):

2016: 41.536

2017: 209.013

2018: 204.823

2019: 205.848

2020: 202.989



IDTBS

PEMBANGUNAN PEMBANGKIT LISTRIK BARU BERBAHAN BAKAR GAS BUMI PLTGU BLOK 3 PJB Muara Karang

Project Owner: PT PLN Nusantara Power

SRN Series: SPE-11-PR-V-2023-10867

Vintage: 2022

Listed Date: 23rd October 2023

Listed Volume (tCO₂): 900.000



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